

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Athena will be held on June 10, 2021 at 6:00 pm at 215 S. Third St, Athena, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Athena Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 302 E. Curren St., Athena, OR, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cityofathena.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	1,283,623	1,334,121	1,467,637
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	851,058	786,200	785,600
Federal, State and all Other Grants, Gifts, Allocations and Donations	171,729	242,560	393,185
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	90,000	90,000	97,871
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	382,220	372,000	360,000
Total Resources	2,778,630	2,824,881	3,104,293

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	477,209	492,850	500,300
Materials and Services	613,602	790,425	811,704
Capital Outlay	38,581	383,500	615,222
Debt Service	172,325	172,327	172,326
Interfund Transfers	90,000	90,000	95,371
Contingencies	0	567,973	581,564
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,386,913	327,806	327,806
Total Requirements	2,778,630	2,824,881	3,104,293

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	2.4	2.4	2.4
FTE			
Library	1	1	1
FTE			
Water	1.1	1.1	1.1
FTE			
Sewer	1.1	1.1	1.1
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE	5.6	5.6	5.6

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit 7.5678 per \$1,000)	7.5678	7.5678	7.5678
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$3,801,046	
Other Bonds		
Other Borrowings		
Total	\$3,801,046	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.