

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Athena will be held on June 10, 2026 at 6:00pm at 302 E Currant St, Athena, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of Athena Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 302 E Currant St, Athena, OR, between the hours of 8:00am and 4:00pm or online at www.cityofathena.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	1,846,287	1,810,456	1,978,160
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	877,021	880,600	918,200
Federal, State and all Other Grants, Gifts, Allocations and Donations	469,338	534,215	545,318
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	102,371	107,371	123,371
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	493,284	500,000	510,000
Total Resources	3,788,301	3,832,642	4,075,049

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	559,609	660,750	716,500
Materials and Services	690,860	966,528	988,706
Capital Outlay	91,000	676,500	602,000
Debt Service	172,326	172,326	172,326
Interfund Transfers	104,871	107,371	110,000
Contingencies	0	976,841	1,213,191
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,910,456	272,326	272,326
Total Requirements	3,529,122	3,832,642	4,075,049

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	2.4	2.0	2.0
FTE			
Library	1.0	1.0	1.0
FTE			
Water	1.1	1.1	1.1
FTE			
Sewer	1.1	1.1	1.1
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE	5.6	5.2	5.2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit 7.5678 per \$1,000)	7.5678	7.5678	7.5678
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$3,476,565	
Other Bonds		
Other Borrowings		
Total		